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May 15, 2001

MEMORANDUM TO CLERKS, UNITED STATES BANKRUPTCY COURTS

SUBJECT: Chapter 12 Legislation (**AMENDED**)

On May 11, 2001, the President signed H.R. 256 (Public Law 107-8, 115 Stat. 10), an act extending chapter 12 of title 11 of the United States Code for an additional eleven months from its previous expiration date of July 1, 2000. As a result, chapter 12 has been extended until June 1, 2001, and has been made retroactive to July 1, 2000. Thus, new chapter 12 cases can be accepted for filing starting today through close of business on May 31, 2001. Cases that were filed under other chapters in the period from July 1, 2000, through today can be converted to chapter 12. The filing fee for a chapter 12 case remains at \$200.

As you may know, a provision to make chapter 12 a permanent chapter of the Bankruptcy Code is contained in both the House and Senate versions of the pending bankruptcy reform legislation. We are continuing to follow this issue closely and will advise you promptly of any further developments. Please feel free to contact Mary Fritsche (AOHUBPO Fritsche, Mary) or Mary Louise Mitterhoff (AOHUBPO Mitterhoff, Mary Louise) of my staff at 202/502-1540 with any questions you may have.

A handwritten signature in cursive script that reads "Glen K. Palman".

Glen K. Palman