## UNITED STATES BANKRUPTCY COURT DISTRICT OF NORTH DAKOTA

## AMENDED

## ORDER SUPPLEMENTING D.N.D. BANKR. L.R. 7067-1 REGARDING DEPOSIT AND INVESTMENT OF REGISTRY FUNDS

Pending formal revision to the local rules of this Court and the Court having determined

that it is necessary to supplement D.N.D. BANKR. L.R. 7067-1 in order to comply with

directives of the Administrative Office of the United States Courts and to ensure uniformity in

the deposit and investment of funds in the Court's Registry,

**IT IS ORDERED** that D.N.D. BANKR. L.R. 7067-1 is supplemented with the following:

- (A) Investment of Registry Funds
  - (1) The Director of Administrative Office of the United States Courts is designated as custodian for the Court Registry Investment System (CRIS). The Director or the Director's designee shall perform the duties of custodian. Funds held in the CRIS remain subject to the control and jurisdiction of the Court.
  - (2) Money from each case deposited in the CRIS shall be "pooled" together with those on deposit with Treasury to the credit of other courts in the CRIS and used to purchase Government Account Series securities through the Bureau of Public Debt, which will be held at Treasury, in an account in the name and to the credit of the Director of Administrative Office of the United States Courts. The pooled funds will be invested in accordance with the principals of the CRIS Investment Policy as approved by the Registry Monitoring Group.
  - (3) An account for each case will be established in the CRIS titled in the name of the case giving rise to the investment in the fund. Income generated from fund investments will be distributed to each case based on the ratio each account's principal and earnings has to the aggregate principal and income total in the fund. Reports showing the interest earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in the CRIS and made available to litigants and/or their counsel.

(B) Deductions of Fees

The custodian is authorized and directed by this Order to deduct the investment services fee for the management of investments in the CRIS and the registry fee for maintaining accounts deposited with the Court.

(C) Interpleader Funds

Rule 1.10(A)(3), D.N.D. Gen. L.R., shall apply.

SO ORDERED.

Dated this 16<sup>th</sup> day of November, 2016.

Then Hastings

SHON HASTINGS, JUDGE UNITED STATES BANKRUPTCY COURT